GEORGIA POWER COMPANY
PROTECTED EXCESS DEFERRED CALCULATION
(AMOUNT IN THOUSANDS)

		(A)*	(B)*	(C)	(D)	(E)*	(F)	(G)
2022	ELECTRIC JURISDICTION	CURRENT TIMING DIFFERENCE DEPRECIATION	CURRENT TIMING DIFFERENCE GAIN/(LOSS)	STATUTORY RATES	DEFERRED TAX AT STATUTORY RATE	DEFERRED TAX AT ARAM	**EXCESS DEFERRED DIFFERENCE**	**EXCESS DEFERRED GROSSED UP**
	Federal	E1 ($275,378)	E1 $421,133	21%	$30,609	E1 ($51,712)	**($82,320)**	
	Federal Offset	E2 $55,469	E2 $492,205	-1.1887%	($6,510)	E2 ($2,646)	**$3,864**	
	Adjustments*						**$31,354**	
	TOTAL	($219,908)	$913,338		$24,099	($54,358)	**($47,103)**	**($63,202)**

Notes:
*Balances listed for columns (A), (B), and (E) for the Federal and Federal Offset lines come directly from the PowerTax system reports (see additional pages included in this attachment).
(C) represents the statutory tax rates used in the Average Rate Assumption calculation per Power Tax.
(D)=(A+B)*(C)
(F) is the difference between columns (D) and (E). This represents the difference between deferred taxes calculated at current tax rates (D) and the deferred taxes tracked at the historical rates (E) using the average rate assumption method. Column (F) represents the total protected EDIT for the year.
(G) Represents the grossed up balance in the regulatory liability account.
*Adjustments are made for certain items that are tracked outside PowerTax. These items primarily include wholesale protected excess ADITS and protected excess on retired units that are being amortized in regulatory assets. The protected excess associated with these retired units will be amortized over the same period as the regulatory asset containing the remaining net book value of retired units. Note there is a large adjustment in 2022 for the Plant Wansley retirement. The protected excess deferred taxes for Plant Wansley reversed out of the Power Tax system with the retirement in 2022; however, the Company will amortize this benefit to tax expense over the same life as the regulatory asset for the remaining net book value. These adjustments also include the return to provision true-up adjustments to the prior year Powertax estimates.

PowerTax Deferred Tax Rates Report
PwrTax - 165 4/24/2023 4:41 PM
GPC Winter Budget 2022-2024
Georgia Power Company

STF-ASR-9-68 Attachment

Grouped By: Total Tax Classes

Jurisdiction: Federal	Current Difference		At Statutory Rate		Current Deferred Tax		Excess Debit		Excess Credit	
Tax Year: 2022	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)
Jurisdiction: Federal										
GPC Federal Cor	($151,145,944)	$339,121,307	($31,740,648)	$71,215,474	($34,459,061)	$74,807,958	$15,931	$3,616,680	$2,734,344	$24,197
GPC Federal Life Fed	($3,726,246)	($4,568,962)	($782,512)	($959,482)	($1,450,114)	($1,602,802)	$23,150	$20,240	$690,753	$663,560
GPC Federal Life FT Fed	($35,243)	$0	($7,401)	$0	$0	$0	$13,415	$0	$6,014	$0
GPC Federal Method Fed	($2,035,677)	$54,503	($427,492)	$11,446	($1,033,279)	$7,693	$3,116	$13,265	$608,904	$17,018
GPC Federal Method Life Fed	($118,434,463)	$86,526,645	($24,871,237)	$18,170,595	($102,603,670) A	$14,621,637 A	$2,406,783	$4,167,513	$80,139,216	$7,716,472
Depreciation Difference	($275,377,572) D1	$421,133,493 D1	($57,829,290)	$88,438,033	($139,546,125)	$87,834,485	$2,462,396	$7,817,699	$84,179,230	$8,421,247
Total Tax Classes	**($275,377,572)**	**$421,133,493**	**($57,829,290)**	**$88,438,033**	**($139,546,125)**	**$87,834,485**	**$2,462,396**	**$7,817,699**	**$84,179,230**	**$8,421,247**
Jurisdiction Total:	**($275,377,572)**	**$421,133,493**	**($57,829,290)**	**$88,438,033**	**($139,546,125)**	**$87,834,485**	**$2,462,396**	**$7,817,699**	**$84,179,230**	**$8,421,247**

SUM A = 51,711,640 D1

E1

STF-ASR-9-68 Attachment

Grouped By: Total Tax Classes

Jurisdiction: Fed Georgia Off	Current Difference		At Statutory Rate		Current Deferred Tax		Excess Debit		Excess Credit	
Tax Year: 2022	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**
Jurisdiction: Fed Georgia Offset										
GPC Fed Ga Offset Cor	($151,145,944)	$339,121,307	$1,796,521	($4,030,796)	$1,950,384	($4,234,134)	$154,766	$1,370	$902	$204,707
GPC Fed Ga Offset Life FT Sta	($508,248)	$0	$6,041	$0	$0	$0	$340	$0	$6,381	$0
GPC Fed Ga Offset Life State	($3,207,313)	($4,838,347)	$38,122	$57,509	$72,400	$97,598	$35,654	$41,241	$1,376	$1,151
GPC Fed Ga Offset Method FT	($718)	$0	$9	$0	$0	$0	$0	$0	$9	$0
GPC Fed Ga Offset Method Lif	($729,630)	$0	$8,672	$0	$0	$0	$0	$0	$8,672	$0
GPC Fed Ga Offset Method Lif	$213,096,001	$157,867,224	($2,532,859)	($1,876,410)	$1,077,518	($1,668,326)	$3,720,169	$389,261	$109,792	$181,178
GPC Fed Ga Offset Method St	($2,034,945)	$54,503	$24,187	($648)	$58,713	($425)	$34,702	$974	$176	$751
Depreciation Difference	$55,469,205 D1	$492,204,687 D1	($659,307)	($5,850,345)	$3,159,015 A	($5,805,286) A	$3,945,631	$432,846	$127,308	$387,787
Total Tax Classes	**$55,469,205**	**$492,204,687**	**($659,307)**	**($5,850,345)**	**$3,159,015**	**($5,805,286)**	**$3,945,631**	**$432,846**	**$127,308**	**$387,787**
Jurisdiction Total:	**$55,469,205**	**$492,204,687**	**($659,307)**	**($5,850,345)**	**$3,159,015**	**($5,805,286)**	**$3,945,631**	**$432,846**	**$127,308**	**$387,787**
Company Total:	**($219,908,368)**	**$913,338,179**	**($58,488,597)**	**$82,587,689**	**($136,387,109)**	**$82,029,200**	**$6,408,026**	**$8,250,544**	**$84,306,539**	**$8,809,033**

SUM A = (2,646,271) D1

E2